

Finance Report and Notes to supplement 'Pink and Green' Income and Expenditure sheets for the January meeting.

- 1.** Based on spend to date and potential spend for rest of year current estimate is that **total income for the year will be approx £10,000 below budget** but that **expenditure will be approx £262,000, below budget**

- 2.** Currently the council has **£402,000** in the bank (to the nearest '000 pounds) This is made up of : -
General account £321,000
Reserve Account £46,000
Renewals Account £22,000
Money held on behalf of the neighbourhood Planning Group £13,000

- 3.** Expected monies in the bank in total at year-end total of will be approx. **£375,000**

- 4.** Further meetings were held just before Christmas to review the feedback received relating to the budget at the last council meeting.
The Lead for finance will present a budget proposal at the meeting on the 11th January.

- 5.** The Borough will make a final decision on whether to continue to provide the Precept Equalisation Grant (£6800 for Datchet next year) in February

- 6.** The Borough has confirmed the calculation method for the precept for next year. Basically if residents pay the same as this year we will get approx. £1,450 (1.2%) more income due to increase in properties

- 7.** Rental Income for December received as planned.

- 8.** A meeting was held on Friday 8th Jan between the Clerk/Chair and Finance and Admin Lead and deputy to review how to progress with a replacement for Katie Hillis who left in December.

- 9.** The monthly expenditure shows that the council spends £225 per week collecting and dealing with litter. I would like a discussion as to how /if we can find a way to reduce this without reduced litter in the village or with at least clearing litter for the rec. ditch more frequently.

- 10.** There is an expenditure of £917 on spring bedding plants, which were ordered and planted in October to flower in the spring.

Cllr. Peter Hough. January 2021